



FOR IMMEDIATE RELEASE

Contact: Peter Hale
McDougall & Duval
978-388-3100

CLINTON SAVINGS BANK ANNOUNCES PROMOTION OF ALDEN AND McGOVERN

(CLINTON, Mass., March 2, 2010) – Clinton Savings Bank recently announced the promotion of two members of its Senior Management Team in recognition of their leadership and dedication to the bank.

Cynthia L. Alden was promoted to **Senior Vice President, Branch Administrator**. In this position, Alden is responsible for overseeing all activities at the Bank's branches and ATM locations, including customer service, sales, and staffing. Alden joined Clinton Savings Bank in July 2000 as an Assistant Branch Manager of the Sterling Branch, where she later was elevated to Branch Manager. In August 2005, she accepted the position of Vice President, Branch Administrator. A career retail banking professional, Alden worked at Safety Fund National Bank and Family Bank before joining the Clinton Savings Bank team.

Ellen J. McGovern was promoted to **Senior Vice President, Director of Marketing**. In this position, McGovern will continue to direct all marketing functions and strategies for the Bank, including advertising, public relations, and community service activities. McGovern began her tenure at Clinton Savings Bank in 2002 as Assistant Vice President/Marketing Director, and was promoted to Vice President in 2005. Prior to joining Clinton Savings Bank, McGovern worked at Bay State Savings Bank as the Director of Marketing and at the Workers' Credit Union in Fitchburg, as the Vice President of Marketing. McGovern holds a bachelors degree in business administration from Worcester State College as well as a master of business administration from Nichols College. She and her family reside in Shrewsbury, MA.

"The staff at Clinton Savings Bank exceeds our customers' expectations, in large part, because of the leadership skills offered by our Senior Management Team," said Robert J. Paulhus, Jr., President & CEO of Clinton Savings Bank. "Cindy and Ellen both represent the qualities of leadership and

accountability that the Bank expects from our executives. These promotions are well deserved, and reflect the critical role each of them plays in our continued success.”

About Clinton Savings Bank

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts. With more than \$478 million in assets and a broad range of financial products for consumers and businesses, Clinton Savings Bank has built a solid reputation in the communities which it serves from six full-service branches in Berlin, Bolton, Boylston, Clinton, Sterling and West Boylston. For more information, please visit clintonsavings.com.

###



Cynthia L. Alden
Senior Vice President, Branch Administrator



Ellen J. McGovern
Senior Vice President, Director of Marketing