



FOR IMMEDIATE RELEASE

Contact: Peter Hale
McDougall & Duval
978-388-3100

CLINTON SAVINGS BANK PROMOTES KATHLEEN A. FLAHERTY TO AVP LENDING COMPLIANCE OFFICER

(CLINTON, Mass., July 13, 2011) – Clinton Savings Bank is pleased to announce that Kathleen A. Flaherty has been promoted to Assistant Vice President, Lending Compliance Officer. In her new position, she will help ensure the risk management, regulatory compliance and auditing requirements of the Bank’s commercial and retail lending operations.

A Clinton Savings Bank employee since 1987, Flaherty most recently served as the Assistant Vice President of Consumer Lending.

“The banking industry is undergoing a massive shift in regulations and reporting requirements, and Clinton Savings Bank is committed to being 100 percent compliant at all times,” says Ed Powers, Senior Vice President/Chief Lending Officer. “By promoting Katie to this new role, we are putting someone in place that will be an established authority for our lending group because of her knowledge and experience at the Bank.”

A life-long resident of Clinton, she graduated from Worcester State College and the School of Financial Studies at Babson College. She is an active member of the community, participating in several clubs and organizations throughout the area, including the Clinton Exchange Club, the Wachusett Chamber of Commerce, the Current Topics Club and the C.A.R.E. Food Pantry.

About Clinton Savings Bank

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts. With more than \$492 million in assets and a broad range of financial products for consumers and businesses, Clinton Savings Bank has built a solid reputation in the communities which it serves from six full-service branches in Berlin, Bolton, Boylston, Clinton, Sterling and West Boylston. For more information, please visit clintonsavings.com.

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