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Contact: Peter Hale
978.388.3100 ext. 17
phale@mcdougallduval.com

CLINTON SAVINGS BANK HIRES EDWARD POWERS AS NEW CHIEF LENDING OFFICER

(CLINTON, Mass., April 13, 2011) – Clinton Savings Bank announced today that it has named Edward M. Powers, a banking industry veteran with more than 37 years experience, as its new Senior Vice President and Chief Lending Officer. In this role, Powers will direct the Bank’s retail and commercial lending business, and will be a key member of the Senior Management Team.

“I believe it is critical for each member of Senior Management to be a seasoned professional, who can draw on their experience to help ensure the success of Clinton Savings Bank,” said Robert J. Paulhus, Jr., President & CEO. “To have someone like Ed, who has a stellar, proven track record, leading our lending team is a tremendous benefit to our bank, our staff and our customers.”

Prior to joining Clinton Savings Bank, Powers was a Senior Vice President in the Commercial Lending Group at Flagship Bank/People’s United Bank. He has also held lending and business development positions at Sovereign Bank (formerly Fleet Bank), First Bank New Hampshire, and Worcester County Institution for Savings. He began his banking career at Shawmut Bank/Worcester County National Bank.

An active member of the community, Powers is the Director of the Mohegan Council, Boy Scouts of America; a member of the Management Committee for the Central Massachusetts YMCA; and is a member of the Worcester Economic Club.

A graduate of St. Michael’s College in Vermont, with a degree in business administration, Powers has also attended Robert Morris Loan Officer seminars at Ohio State University. He lives in Clinton with his wife, Linda, and has three grown daughters, Jennifer, Keri and Stacy. In his spare time he enjoys golf, skiing and running.

About Clinton Savings Bank

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts. With more than \$486 million in assets and a broad range of financial products for consumers and businesses, Clinton Savings Bank has built a solid reputation in the communities which it serves from six full-service branches in Berlin, Bolton, Boylston, Clinton, Sterling and West Boylston. For more information, please visit clintonsavings.com.

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