



NEWS RELEASE

FOR IMMEDIATE RELEASE

CLINTON SAVINGS BANK OFFERS ASSISTANCE TO HOMEBUYERS THROUGH FHLBANK BOSTON PROGRAM

Clinton, MA (March 5, 2019) — Clinton Savings Bank (clintonsavings.com) has been selected to participate in the Federal Home Loan Bank of Boston's Equity Builder Program, which assists local homebuyers with down-payment and closing costs as well as homebuyer counseling and rehabilitation assistance.

The \$3.6 million program provides grants to financial institutions to assist households at or below 80 percent of the area median income. Borrowers are eligible to receive up to \$15,000 in assistance on a first come first serve basis. Buyers must also complete a homebuyer counseling program.

"Homeownership is not easily attainable for many households, so we are pleased to offer this assistance to help individuals and families purchase a home. Homeownership helps build wealth and create financial stability, and programs that assist homebuyers can be effective in adding to the vibrancy of our communities," said Edward M. Powers, SVP/Lending Officer, Clinton Savings Bank.

Clinton Savings Bank is eligible to receive up to \$150,000 in 2019 through the Equity Builder Program depending on availability of funds.

Since 2003, the Equity Builder Program has awarded more than \$38.8 million in EBP funds assisting 3,512 income-eligible households to purchase a home.

To learn more about applying for assistance, please contact John Ryan NMLS #27261 or Paula Mollov NMLS #715858 at 978-365-3700.

About Clinton Savings Bank

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts with \$570 million in assets and a broad range of financial products for consumers and businesses. Clinton Savings Bank has built a strong reputation in the communities it serves from six full-service branches in Berlin, Bolton, Boylston, Clinton, Sterling and West Boylston. For more information, please visit clintonsavings.com, Facebook, Twitter or Instagram.

About FHLBank Boston

The [Federal Home Loan Bank of Boston](#) is a cooperatively owned wholesale bank for housing finance in the six New England states. Its mission is to provide highly reliable wholesale funding and liquidity to its member financial institutions in New England. The Bank also develops and delivers competitively priced financial products, services, and expertise that support housing finance, community development, and economic growth, including programs targeted to lower-income households.

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