



FOR IMMEDIATE RELEASE

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**CLINTON SAVINGS BANK HIRES CARY B. FORMAN
AS SENIOR VICE PRESIDENT CHIEF LENDING OFFICER**

(CLINTON, Mass., January 21, 2021) – Clinton Savings Bank (CSB) announced today that Cary Forman, a seasoned credit executive, has joined the Bank's leadership team as Senior Vice President, Chief Lending Officer. She will be responsible for the strategic direction and management of the commercial, residential and consumer lending functions of the Bank. In addition, as a member of the Bank's Senior Management Team, she will work closely with senior leaders to focus on the strategic growth of lending and deposit relationships.

"Cary's impressive background in both credit risk and finance makes her a great fit for her new role at CSB," said Robert J. Paulhus, Jr. President & CEO., "We welcome Cary to our team and her ability to strengthen and lead our overall lending efforts. Cary's expertise and commitment to our lending strategy firmly positions us for the continued growth of our lending business."

Ms. Forman has more than 30 years of banking experience in commercial real estate lending and credit administration. She previously served as the Small Business Administration (SBA) National Director/Specialty Vertical Director, for Citizens Bank. Cary earned a Bachelor of Science (BS), Applied Economics and Business Management from Cornell University, and a Master of Business Administration (MBA), in Finance from York University, Schulich School of Business, Toronto, Ontario, Canada. Cary and her husband Bruce live in Sudbury.

About Clinton Savings Bank

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts with more than \$629 million in assets. Clinton Savings Bank (CSB) offers business and consumer banking, through six full-service branches in Berlin, Bolton, Boylston, Clinton, Sterling, West Boylston and as a member of the Allpoint network access to over 50,000 ATMs. CSB also provides mobile and online banking. For more information, please visit clintonsavings.com.



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