

FOR IMMEDIATE RELEASE

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CLINTON SAVINGS BANK OFFERS ASSISTANCE TO HOMEBUYERS THROUGH FHLBANK BOSTON PROGRAM

(CLINTON, Mass., March 17, 2022) – Clinton Savings Bank (<u>clintonsavings.com</u>) has been selected to participate in the Federal Home Loan Bank of Boston's Equity Builder Program, which assists local homebuyers with downpayment and closing costs as well as homebuyer counseling and rehabilitation assistance.

The program provides grants to financial institutions to assist households at or below 80 percent of the area median income. Borrowers are eligible to receive up to \$22,000 in assistance on a first come first served basis. Buyers must also complete a homebuyer counseling program.

"Homeownership is not easily attainable for many households, so we are pleased to offer this assistance to help individuals and families purchase a home. Homeownership helps build wealth and create financial stability, and programs that assist homebuyers can be effective in adding to the vibrancy of our communities," said Debra Colonna, SVP/Retail Lending Officer, Clinton Savings Bank.

Clinton Savings Bank is eligible to receive up to \$220,000 in 2022 through the Equity Builder Program depending on availability of funds.

To learn more about applying for assistance, please contact:



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About FHLBank Boston

The <u>Federal Home Loan Bank of Boston</u> is a cooperatively owned wholesale bank for housing finance in the six New England states. Its mission is to provide highly reliable wholesale funding and liquidity to its member financial institutions in New England. The Bank also develops and delivers competitively priced financial products, services, and expertise that support housing finance, community development, and economic growth, including programs targeted to lower-income households.

About Clinton Savings Bank

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts with more than \$645 million in assets. Clinton Savings Bank (CSB) offers <u>business</u> and <u>consumer</u> banking, through six full-service branches in <u>Berlin, Bolton, Boylston, Clinton, Sterling, West Boylston</u> and as a member of the <u>Allpoint</u> network access to over 50,000 ATMs. CSB also provides <u>mobile and online banking</u>. For more information, please visit <u>clintonsavings.com</u>.

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