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**CLINTON SAVINGS BANK RECEIVES NATIONAL CERTIFICATION BY BANKING  
ADVOCATES FOR ITS SAFE, AFFORDABLE ACCOUNT**

*The Cities for Financial Empowerment Fund's Bank On National Account Standards Certification of Less Stress Checking indicates that it meets over 25 features for safe and affordable consumer transaction accounts.*

**(CLINTON, Mass., March 27, 2023)** – Today Clinton Savings Bank announced that its Less Stress Checking was officially certified by [the national Cities for Financial Empowerment Fund](#) (CFE Fund) as meeting the [Bank On National Account Standards \(2023 - 2024\)](#). The national safe account Standards, co-created by consumer advocates, leading national nonprofit organizations, civic leaders, and other financial institutions, designate both core and strongly recommended features that ensure low cost, high functionality, and consumer safety.

Key features of Less Stress Checking include a monthly maintenance cost of only \$5.00, no overdraft fees, no Inactivity fee, and no new account closeout fee. In addition customers can enjoy fee-free auto transfers from their CSB savings to CSB checking to cover check or debit transactions, low balance text alerts, access over 55,000 surcharge-free ATMs in the [Allpoint Network](#), [Online & Mobile Banking](#) and [Card Valet](#), a mobile app available to assist customers every day and night with Fraud Protection and more.

“The Cities for Financial Empowerment Fund is delighted to award its national Bank On account certification to Clinton Savings Bank’s Less Stress Checking,” said Jonathan Mintz, President and Chief Executive Officer of the Cities for Financial Empowerment Fund. “Less Stress Checking offers consumers who are looking to improve their finances a safe, affordable, and truly useful mainstream banking product to access and manage their money. This terrific account offering brings Clinton Savings Bank into the forefront of national banking access efforts, and we thank them.”

The goal of Bank On is to ensure that everyone has access to safe and affordable financial products and services. The Bank On National Account Standards identify critical product features for appropriate bank or credit union accounts, making it easier for local coalitions across the country to connect consumers to accounts that meet their needs.

### **About Clinton Savings Bank**

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts with more than \$700 million in assets. Clinton Savings Bank (CSB) offers [business](#) and [consumer](#) banking, through six full-service branches in [Berlin, Bolton, Boylston, Clinton, Sterling, West Boylston](#) (opening seventh branch in Shrewsbury in March 2023) and as a member of the [Allpoint](#) network access to over 55,000 ATMs. CSB also provides [mobile and online banking](#). For more information, please visit [clintonsavings.com](http://clintonsavings.com).

### **About the Cities for Financial Empowerment Fund (CFE Fund)**

The CFE Fund supports municipal efforts to improve the financial stability of households by leveraging opportunities unique to local government. By translating cutting edge experience with large scale programs, research, and policy in cities of all sizes, the CFE Fund assists mayors and other local leaders to identify, develop, fund, implement, and research pilots and programs that help families build assets and make the most of their financial resources. The CFE Fund is currently working in over 100 cities and counties, and has disbursed over \$59 million to local governments and their partners to support these efforts. For more information, please visit [www.cfefund.org](http://www.cfefund.org) or follow us on Twitter at @CFEFund.

### **About Bank On**

Bank On coalitions are locally-led partnerships between local public officials; city, state, and federal government agencies; financial institutions; and community organizations that work together to help improve the financial stability of unbanked and underbanked individuals and families in their communities. The Bank On national initiative builds on a grassroots movement of almost 100 coalitions in cities across the country, offering National Account Standards, capacity grant support, pilot funding, and a learning community. In addition to connecting unbanked individuals to accounts, Bank On programs raise public awareness, target outreach to the unbanked, and expand access to financial education. Visit [www.cfefund.org/bankon](http://www.cfefund.org/bankon) for more information, or follow the conversation on Twitter @CFEFund #BankOn.