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CLINTON SAVINGS BANK PROVIDES \$1.8 MILLION IN FINANCING FOR THE EXPANSION OF A LOCAL BUSINESS

(CLINTON, Mass., January 3, 2025) – Clinton Savings Bank provides financing to local Worcester auto repair business that is set to expand its presence off of Shrewsbury Street, following the purchase of two adjacent parcels for a combined \$1.8 million.

“In partnership with the Jobs New England program, we were proud to be able to support the construction finances for the expansion of Franchi Brothers Auto Body. As a community Bank providing funding for a family business that has been in operation since 1936 and is in its third generation of family ownership is what a local bank does,” said Jeanie Connolly, SVP, Commercial Relationship Manager.

“Working with Jeanie and Clinton Savings Bank for our expansion allowed us to focus on the needs of our business and our customers. Jeanie was direct, very knowledgeable about the construction process, was solution driven and was an integral part of the project financing.” said Bob Franchi, Owner.

About Clinton Savings Bank

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts with more than \$743 million in assets. Clinton Savings Bank (CSB) offers [business](#) and [consumer](#) banking, through six full-service branches in [Berlin](#), [Bolton](#), [Boylston](#), [Clinton](#), [Shrewsbury](#), [Sterling](#), [West Boylston](#) and as a member of the [Allpoint](#) network access to over 55,000 ATMs. CSB also provides [mobile and online banking](#). For more information, please visit clintonsavings.com, Facebook, Twitter or Instagram.



The project includes renovations to the **8 Nebraska St** building to create a new office area and an expansion of the existing auto body shop, partial demolition of the **14 Putnam Lane** office area, and a proposed 13,000 square foot addition to the left side of Putnam Lane/rear of 8 Nebraska St., to create one 30,100 SF building.